

CYBER ATTACKS ARE ON THE RISE

Cyber-crime is increasing in all sectors. The adoption of Agri-tech products and services has increased the exposure of more Australian primary producers to cyber crime- creating potentially unchecked vulnerabilities in the network.

Is your farming enterprise really ready to manage a cyber-attack?

67%

say 'not really'

According to a recent study, 67% of farmers feel either not prepared or only somewhat prepared to face the rising cyber threat.

Major attacks in Australia

2020 - 2021

Tallman Software for <u>Australian and New Zealand wool sale 2020</u>



Offline for a week with an estimated loss of \$60 (million)

Meat processing giant JBS Foods 2021



Reported to have paid \$11 million in ransom

Types of attacks

2020 - 2021

Hackactivist

Breaches in the supply chain

In Agricultural

27%

2%

Other sectors

13%

8%

Farmers are <u>worried about data sharing</u> and the misuse of farming data. This may lead to a misunderstanding of the real threat and leave <u>networks vulnerable</u> to attackers.

Hackers are speeding up

2023



43% FASTER IN 2023

Compared to the 2022, attackers are increasing in speed when exploiting vulnerabilities.

Most cyber attacks only take 4.76 days on average

Global Complaints and losses

2019-2023

Complaints 2019- 467, 361 million

Losses 2019- \$3.5 Billion

Complaints 2023-880,418 million

Losses 2023- \$12.5 Billion

The rising cyber attacks impact all sectors. In the last 5 years globally there has been

3.79

\$37.4

Million complaints

Billion total losses